



GUJARAT TECHNOLOGICAL UNIVERSITY

Syllabus for Master of Business Administration, 4th Semester

Subject Class: Functional Elective

Subject Name: Legal Aspects of Business (LAB)

Subject Code: 4549281

With effective
from academic
year 2018-19

1. Learning Outcomes:

Learning Outcome Component	Learning Outcome (Learner will be able to)
Business Environment and Domain Knowledge (BEDK)	<ul style="list-style-type: none"> • <i>Deduce</i> rights and duties of respective parties under different types of contracts.
Critical thinking, Business Analysis, Problem Solving and Innovative Solutions (CBPI)	<ul style="list-style-type: none"> • <i>Apply</i> basic legal knowledge to business transaction.
Global Exposure and Cross-Cultural Understanding (GECCU)	<ul style="list-style-type: none"> • <i>Identify</i> technological resources available to the business practitioner to aid in the analysis of legal issues arising in the business environment.
Social Responsiveness and Ethics (SRE)	<ul style="list-style-type: none"> • <i>Judge</i> how moral principles, faith and values can be integrated with a lawyer's professional responsibilities.
Effective Communication (EC)	<ul style="list-style-type: none"> • <i>Develop</i> effective communication using standard business and legal terminology.
Leadership and Teamwork (LT)	<ul style="list-style-type: none"> • <i>Develop</i> strong leadership abilities for adhering to the legal aspects of a business.

2. Course Duration: The course duration is of **40 sessions of 60 minutes each.**

3. Course Contents:

Module No:	Contents	No. of Sessions	70 Marks (External Evaluation)
I	Indian Contract Act – 1872 General Principles of Contract Act-Introduction, Essentials of a valid contract, Agreement and contract, Types of contracts, Proposal and Acceptance, Capacity to contract, Free consent, performance and discharge of a contract, remedies on breach of a contract. Specific Contracts Indemnity, guarantee, bailment, pledge, agency, etc. Rights & Duties of the respective parties, applications in the business World	10	18
II	Companies Act, 2013 Introduction, Types of Companies, Memorandum & Articles of Association, Prospectus, Meetings, Appointment and removal of directors & managers, Membership of a company, Issue of Capital, Amalgamation and Reconstruction. Partnership Act Applications of the Act, Definition of Partner, Mutual rights and liabilities Indian Trusts Act: Meaning of Trust, Creation of Trust, Purpose of a Trust, Who can be a Trustee	10	18
III	Negotiable Instruments Act – 1881 – Instruments, Types of Negotiable instruments and their essential features, Dishonour of instruments	10	17



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	GST Act, 2017 Basic understanding and applicability, registration process Sale of Goods act, 1930- Contract of sale and its features, conditions & warranties, Performance of contract, Rights of an unpaid seller, Breach of Contract Consumer Protection Act, 1986– Introduction, Consumer & consumer disputes, Consumer protection councils, various consumer disputes redressal agencies.		
IV	Intellectual Property Rights (IPRs) - Introduction, their major types like Patents, Trademarks, Copyrights, Industrial designs, etc. Important provisions with respect to registration, renewal, revocation, remedies in case of infringement. Environmental Laws - Introduction, Major laws like Air pollution, Water pollution, Environment protection, Powers of Central & State Governments, various offences & penalties Information Technology act, 2000 - Introduction, Digital Signature, cybercrimes and remedies. Electronic records, Controlling and certifying authority, cyber regulation appellate tribunals	10	17
V	Practical: <ul style="list-style-type: none"> Students should select real life cases from Government and/or Corporate world, study the same and make presentation in the class 	---	(30 marks CEC)

4. Pedagogy:

- ICT enabled Classroom teaching
- Case study
- Practical / live assignment
- Interactive class room discussions

5. Evaluation:

Students shall be evaluated on the following components:

	Internal Evaluation	(Internal Assessment- 50 Marks)
A	• Continuous Evaluation Component	30 marks
	• Class Presence & Participation	10 marks
	• Quiz	10 marks
B	Mid-Semester examination	(Internal Assessment-30 Marks)
C	End –Semester Examination	(External Assessment-70 Marks)

6. Reference Books:

No.	Author	Name of the Book	Publisher	Year of Publication / Edition
1	K. R. Bulchandani	Business Laws for Management	Himalaya	Latest Edition



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2	N. D. Kapoor	Mercantile Law	Sultan Chand & Sons	Latest Edition
3	Prof Akhileshwar Pathak	Legal Aspects of Business	Tata McGraw Hill	Latest Edition
4	L Bently& B Sherman	Intellectual Property Law	Oxford	Latest Edition
5	S S Gulshan	Company law	Excel	Latest Edition
6	S S Gulshan	Business Law	Excel	Latest Edition
7	Ramaswamy,B S	Contracts and their management	Lexis Nexis	Latest Edition
8	Kuchhal MC	Mercantile Laws	PHI	Latest Edition
9	Ravindra Kumar	Legal Aspects of Business	Cengage	Latest Edition
10	Prof.(Cmde) P K Goel	Business Law for Managers	Biztantra	Latest Edition
11	Rohini Aggarwal	Mercantile and Commercial Laws	Taxman	Latest Edition
	Bare Acts to be used, wherever required.			

Note: Wherever the standard books are not available for the topic appropriate print and online resources, journals and books published by different authors may be prescribed.

7. List of Journals/Periodicals/Magazines/Newspapers / Web resources, etc.

1. India Business Law Journal
2. Indian Journal of Law & Technology
3. IUP Law Review
4. Journal of Business Law and Corporate Governance
5. The Practical Lawyer